

PSC NEWS

Missouri Public Service Commission

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Governor Office Building, Suite 900

FY-02-121

PSC SETS HEARING SCHEDULE IN LACLEDE GAS COMPANY RATE CASE

Jefferson City (February 4, 2002)---The Missouri Public Service Commission will hold hearings in August in a natural gas rate case filed by Laclede Gas Company. Hearings are scheduled for August 12, 2002 through August 16, 2002; August 19, 2002 through August 23, 2002; and August 26, 2002 through August 30, 2002.

These hearings will be held in Room 310 of the Governor Office Building, 200 Madison Street, Jefferson City. The Governor Office Building meets accessibility standards required by the Americans With Disabilities Act. If any person needs additional accommodations to participate in the hearing, please call the Public Service Commission's Hotline at 1-800-392-4211 (voice) or 1-800-829-7541 (TDD) prior to the hearing.

The Public Service Commission will hold local public hearings to receive customer comment on the rate case proposal. That schedule will be set at a later date.

Applications to intervene and participate in this case must be filed on or before February 20, 2002 with Dale Hardy Roberts, Secretary, Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102. Copies of the application should be sent to: Gerald T. McNeive, Jr., Esq., Laclede Gas Company, 720 Olive Street, St. Louis, Missouri 63101; and the Office of the Public Counsel, P.O. Box 7800, Jefferson City, Missouri 65102.

On January 25, 2002, Laclede Gas Company filed a \$36 million natural gas rate case with the Missouri Public Service Commission. For the average residential customer using natural gas for heating, the proposed increase would be approximately \$4.40 a month.

This rate case request represents Laclede's non-gas costs. Non-gas costs are operating and maintenance expenses and a return on investment in plant (such as natural gas mains and service lines that carry natural gas to the customer's home or business). The Missouri Public Service Commission does not regulate gas costs or the rates that are charged to Laclede Gas Company for natural gas by wholesale suppliers. The Commission does perform a regulatory review to ensure that regulated natural gas companies such as Laclede Gas Company make prudent decisions in securing natural gas supplies for their customers.